

**TOWN OF FORT SUPPLY, OKLAHOMA**  
Fiscal Year 2016/2017 Annual Budget  
4th Quarter Amendments

**BUDGET MEMO**

DATE June 6, 2017

TO Town of Fort Supply, OK

FROM Meredith Meacham Wilson, CPA  
RSMeacham CPAs & Advisors

RE The 2016/2017 Budget Amendments for Town of Ft. Supply, OK are presented, as attached, for approval by the Council in accordance with the Oklahoma Municipal Budget Act.

The budget amendments include the following highlights:

**General Fund: \$0 Net Impact on Net Assets**

*Revenues increased by \$23,290*

Increase other revenue \$12,000 for WFEC Capital Credit & scrap metal sale  
Increase donations \$12,000  
Increase sales tax by \$1,000

*Expenses decreased by \$13,710 based upon spending to date*

Decrease in animal control expenses of \$1,500  
Increase in fire expenses for donations received  
Decrease in street of \$9,000 (\$2,000 in materials & supplies, \$7,000 for mower)  
Decrease in cemetery of \$5,000 for brick columns to be completed in FY18  
Decrease in community building of \$1,000 for other services and charges

*Decrease transfer in from PWA by \$37,000 due to cash needs.*

**PWA Fund: \$0 Net Impact on Net Assets**

*Revenues decrease by \$45,750*

Majority of the decrease in revenues is related to electric & water utility revenue based on year to date billing. Please note electric purchases were decreased accordingly.  
Increase in other revenues for \$20,000 CUP award  
Increase in grant income for REAP grant of \$22,075

*Expenses increase \$13,525*

Decrease in administration of \$8,000 based upon year to date spending  
Increase in electric department of \$3,100, mainly related to OMPA line maintenance contract, offset by the decrease in electric purchases  
Increase in water expenses of \$3,425  
Increase in sewer expenses of \$15,000 related to root control expenses and sewer project offset by REAP Grant

*Decrease transfer out to General Fund by \$37,000 due to cash needs.*

If you have any questions, please contact Meredith Meacham Wilson, CPA.

Town of Fort Supply  
 General Fund Budget  
 For the Year Ended June 30, 2017

**General Fund**

	APPROVED BUDGET 2016/2017	PROPOSED AMENDMENTS 2016/2017	PROPOSED BUDGET 2016/2017
<b>OPERATING REVENUES</b>			
Sales tax	\$ 27,082	\$ 1,000	\$ 28,082
Tobacco tax	290	-	290
Alcohol beverage tax	3,320	300	3,620
Gasoline excise tax	582	50	632
Vehicle Tax	2,331	-	2,331
Franchise tax	2,159	500	2,659
Licenses and permits	500	(225)	275
Grants	4,250	-	4,250
Donations	2,000	9,665	11,665
Other Revenue	1,500	12,000	13,500
<b>TOTAL OPERATING REVENUES</b>	<b>44,014</b>	<b>23,290</b>	<b>67,304</b>
<b>OPERATING EXPENSES</b>			
<b>General Government</b>			
Personal Services	43,800	2,000	45,800
Materials and Supplies	6,000	3,600	9,600
Other Services and Charges	50,500	(10,000)	40,500
Capital Outlay	5,850	(2,750)	3,100
<b>Total General Government</b>	<b>106,150</b>	<b>(7,150)</b>	<b>99,000</b>
<b>Animal Control Department</b>			
Personal Services	-	-	-
Materials and Supplies	-	-	-
Other Services and Charges	1,500	(1,500)	-
Capital Outlay	-	-	-
<b>Total Animal Control Department</b>	<b>1,500</b>	<b>(1,500)</b>	<b>-</b>
<b>Fire Department</b>			
Personal Services	1,200	-	1,200
Materials and Supplies	4,500	9,665	14,165
Other Services and Charges	2,500	-	2,500
Capital Outlay	-	-	-
<b>Total Fire Department</b>	<b>8,200</b>	<b>9,665</b>	<b>17,865</b>
<b>Street Department</b>			
Personal Services	-	-	-
Materials and Supplies	6,000	(2,000)	4,000
Other Services and Charges	-	-	-
Capital Outlay - mower	7,000	(7,000)	-
<b>Total Street Department</b>	<b>13,000</b>	<b>(9,000)</b>	<b>4,000</b>
<b>Cemetery Department</b>			
Personal Services	-	-	-
Materials and Supplies	250	-	250
Other Services and Charges	-	-	-
Capital Outlay - Brick Columns	5,000	(5,000)	-
<b>Total Cemetery Department</b>	<b>5,250</b>	<b>(5,000)</b>	<b>250</b>
<b>Community Building</b>			
Personal Services	-	-	-
Materials and Supplies	-	-	-
Other Services and Charges	2,500	(725)	1,775
Capital Outlay	-	-	-
<b>Total Community Building</b>	<b>2,500</b>	<b>(725)</b>	<b>1,775</b>
<b>TOTAL EXPENDITURES</b>	<b>136,600</b>	<b>(13,710)</b>	<b>122,890</b>
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(92,586)</b>	<b>37,000</b>	<b>(55,586)</b>
<b>OTHER FINANCING SOURCES (USES)</b>			
Interest Income	40	-	40
Transfers-out	-	-	-
Transfers-in	84,000	(37,000)	47,000
Net transfers	84,000	(37,000)	47,000
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>84,040</b>	<b>(37,000)</b>	<b>47,040</b>
<b>REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES</b>	<b>(8,546)</b>	<b>-</b>	<b>(8,546)</b>
<b>BEGINNING FUND BALANCE</b>	<b>12,500</b>	<b>-</b>	<b>12,500</b>
<b>ENDING FUND BALANCE</b>	<b>\$ 3,954</b>	<b>\$ -</b>	<b>\$ 3,954</b>

Town of Fort Supply  
Public Works Authority  
For the Year Ended June 30, 2017

## Public Works Authority

	APPROVED BUDGET 2016/2017	PROPOSED AMENDMENTS 2016/2017	PROPOSED BUDGET 2016/2017
<b>OPERATING REVENUES</b>			
Electric Revenues	\$ 335,000	\$ (35,000)	\$ 300,000
Rate increase	-	-	-
Water Revenues	90,337	(18,000)	72,337
Rate increase - 0.3% pass through	-	-	-
Sewer Revenues	24,000	(2,750)	21,250
Rate increase	-	-	-
Trash Revenues	40,000	(5,000)	35,000
Rate increase	-	-	-
Consumer Fee	36,692	(5,000)	31,692
Other Revenues	3,800	20,000	23,800
<b>TOTAL OPERATING REVENUES</b>	<b>529,829</b>	<b>(45,750)</b>	<b>484,079</b>
<b>OPERATING EXPENSES</b>			
<b>Administration Department</b>			
Personal Services	40,500	-	40,500
Materials and Supplies	14,000	-	14,000
Other Services and Charges	25,000	(8,000)	17,000
Utility Inspection	-	-	-
Capital Outlay	-	-	-
<b>Total Administration Department</b>	<b>79,500</b>	<b>(8,000)</b>	<b>71,500</b>
<b>Electric Department</b>			
Personal Services	20,800	-	20,800
Materials and Supplies	5,000	1,000	6,000
Electricity Purchased for Resale	171,150	(22,000)	149,150
Other Services and Charges	250	17,500	17,750
Capital Outlay	-	6,600	6,600
<b>Total Electric Department</b>	<b>197,200</b>	<b>3,100</b>	<b>200,300</b>
<b>Water Department</b>			
Personal Services	20,800	-	20,800
Materials and Supplies	9,800	5,000	14,800
Water Purchased for Resale	57,000	-	57,000
Other Services and Charges	8,000	3,925	11,925
Capital Outlay	7,500	(5,500)	2,000
<b>Total Water Department</b>	<b>103,100</b>	<b>3,425</b>	<b>106,525</b>
<b>Sewer Department</b>			
Personal Services	20,800	-	20,800
Materials and Supplies	250	9,500	9,750
Other Services and Charges	-	-	-
Capital	4,000	5,500	9,500
<b>Total Sewer Department</b>	<b>25,050</b>	<b>15,000</b>	<b>40,050</b>
<b>Trash Department</b>			
Other Services & Charges	32,000	-	32,000
<b>Total Trash Department</b>	<b>32,000</b>	<b>-</b>	<b>32,000</b>
<b>TOTAL OPERATING EXPENDITURES</b>	<b>436,850</b>	<b>13,525</b>	<b>450,375</b>
<b>OPERATING INCOME (LOSS)</b>	<b>92,979</b>	<b>(59,275)</b>	<b>33,704</b>
<b>NON-OPERATING REVENUES (EXPENSES)</b>			
Interest Income	180	200	380
Grants - REAP & CDBG	-	22,075	22,075
Grants - OWRB	-	-	-
Transfers in/(out) - General Fund	(84,000)	37,000	(47,000)
Transfers in/(out) - General Fund	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>(83,820)</b>	<b>59,275</b>	<b>(24,545)</b>
<b>NET INCOME</b>	<b>9,159</b>	<b>-</b>	<b>9,159</b>
<b>BEGINNING RETAINED EARNINGS</b>	<b>250,000</b>	<b>-</b>	<b>250,000</b>
<b>ENDING RETAINED EARNINGS</b>	<b>\$ 259,159</b>	<b>\$ -</b>	<b>\$ 259,159</b>

Town of Fort Supply  
 Public Works Authority  
 For the Year Ended June 30, 2017

**Public Works Authority**

	APPROVED BUDGET 2016/2017	PROPOSED AMENDMENTS 2016/2017	PROPOSED BUDGET 2016/2017
Electric Revenues	376,059	(35,000)	300,000
Electric Expenses	197,200	(3,500)	193,700
	<u>143,479</u>	<u>(31,500)</u>	<u>106,300</u>
	38%		35%
Water Revenues	88,618	(18,000)	72,337
Water Expenses, excluding capital outlay	95,600	8,925	104,525
	<u>(6,982)</u>	<u>(26,925)</u>	<u>(32,188)</u>
	-46%		-44%
Trash Revenues	40,804	(5,000)	35,000
Trash Expenses	32,996	-	32,000
	<u>7,809</u>	<u>(5,000)</u>	<u>3,000</u>
	19%	100%	9%
Sewer Revenues	24,242	(2,750)	21,250
Sewer Expense	25,050	15,000	40,050
	<u>6,441</u>	<u>(17,750)</u>	<u>(18,800)</u>
	27%		-88%